Mastering Strategic Sourcing: Balancing Cost, Quality, and Risk

LUNCH AND LEARN

Thursday, Feb 6, 2025 | 12pm ET

Thank you for attending!





G'Sean Williams

About our Related Course Series

scl.gatech.edu/gaiascp

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What is Strategic Sourcing?









TEMPUR + SEALY



INDUSTRY INSIGHT















































Typical Stakeholder Request



Low Cost + High Quality = Risk Considerations

High Quality + Low Risk = Cost Considerations

Low Cost + Low Risk = Quality Considerations



The Evolving World of Strategic Sourcing





Perfect Solution vs.
Alternative Roadmaps?



Cost Efficiency Leadership in Strategic Sourcing

Spend Alignment

- Spend Reviews & Savings Impact
- Pricing Pressure
- Source Selection Strategy

Global Economy Impact

- Trade Wars
- Pandemic/Labor Laws
- Currency Fluctuations

Logistics Mapping

- Centralization/Consolidation
- Route Optimization
- Resource Utilization





Quality Standards Leadership in Strategic Sourcing



Scope Alignment

- Process Ownership (SOPs)
- Implementation Planning
- Scope/Specification Change Control

Performance Impact

- CPI and KPI Compliance & Accountability
- Internal Compliance & Roadblocks
- Quarterly Business Reviews

Source Mapping

- Source Proximity/Deployment
- Leadtime Forecasting
- Supplier Switching Speed



Risk Management Leadership in Strategic Sourcing

Process Alignment

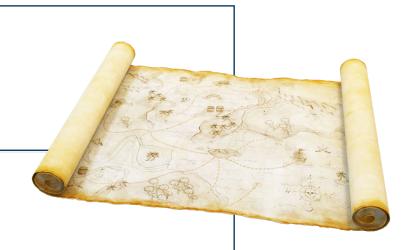
- Awareness & Stop Gap Measures
- Escalation Path
- Material Breach & Recourse

Regional Trade Impact

- Weather/Infrastructure
- Pandemic/Labor Laws
- Political Unrest/Conflict

Business Continuity Mapping

- Alternative Region Sources
- Alternative Production Logistics
- Consortiums/Allocations



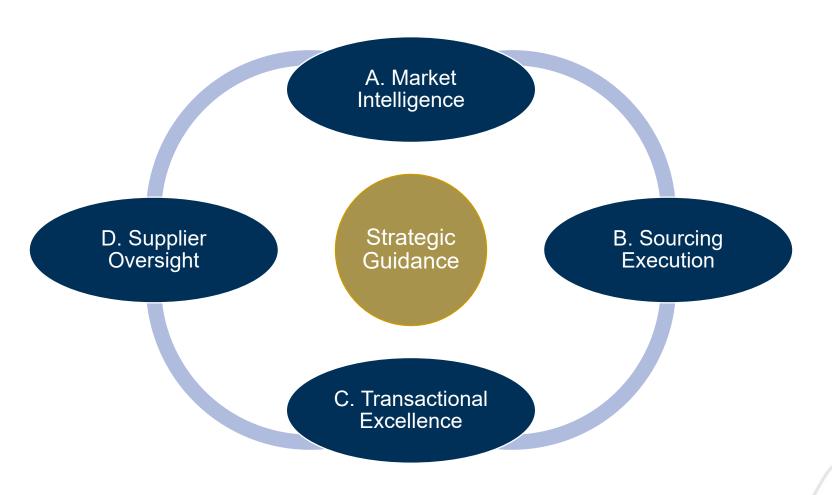


So.....You Got All That!





Mastering Strategic Sourcing Starts with Mastering Facilitation





Mastering Strategic Sourcing Starts with Mastering Facilitation but.....

Mastering Facilitation Requires Mastering "Commercial Influence"

In a business setting, "commercial" means relating to or involved in commerce, essentially referring to activities undertaken with the primary goal of making a profit by selling goods or services to the public; it signifies a business focus on generating revenue through market transactions, as opposed to non-commercial activities like charity work or purely artistic endeavors.



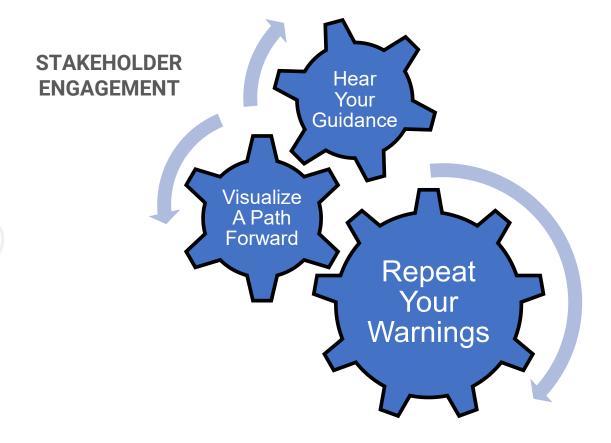
Channeling Influence

Three Wise Monkeys on Bench - Bronze Statue

Size: 45"L x 19"W x 30"H

\$4,564.59 or 24 Easy payments of \$191/mo.

Wayfair.com







Questions?



Upcoming Procurement & Supply Management Leadership Courses

Category Management and Sourcing Leadership

Feb 24 – Feb 27, 2025 | Virtual (Instructor-led)

Contracting and Legal Oversight

Feb 27 – March 5, 2025 | Virtual (Instructor-led)

Essentials of Negotiations and Stakeholder Influence

March 6 – March 12, 2025 | Virtual (Instructor-led)

Category Management and Sourcing Leadership

Sept 23 – Sept 23, 2025 | Virtual (Instructor-led) / GT Savannah

Contracting and Legal Oversight

Sept 23 – Sept 24, 2025 | Virtual (Instructor-led) / GT Savannah

Essentials of Negotiations and Stakeholder Influence

Sept 25 – Sept 26, 2025 | Virtual (Instructor-led) / GT Savannah



Upcoming SCL Lunch and Learn Opportunities

Building Resilience: Strategies for Effective Supply Chain Risk Management

w/ Chris Gaffney

Thursday, March 6th | 12-1pm ET | Zoom Registration Link



scl.gatech.edu/mar25-lnl





Supply Chain and Logistics Institute

www.scl.gatech.edu